



November 27, 2023

To,
The Stakeholders
Prabha Auto Products Private Limited ("Company")

Sub: Notification of applications filed under Sections 61(1)(b) and 66 of the Companies Act, 2013 and relevant rules made thereunder.

Dear Stakeholders,

This is to bring to your notice the applications filed by the Company under Sections 61(1)(b) *vide* CP/47(CHE)/2023 and 66 of the Companies Act, 2013 *vide* CP/52(CHE)/2023 and relevant rules made thereunder, for consolidation of share capital of the Company and consequential reduction of share capital to the extent of any fractions arising from consolidation of share capital.

The Board of Directors of the Company, at their Board meeting held on April 26, 2023 and thereafter the shareholders at their extraordinary general meeting held on May 03, 2023, unanimously approved the consolidation share capital of the Company by increasing the nominal value of the equity shares from INR 10 (Indian Rupees Ten) each to INR 5,00,000 (Indian Rupees Five Lakh) each so that every 50,000 (fifty thousand) equity shares with nominal value of INR 10 (Indian Rupees Ten) each held by a shareholder are consolidated and redesignated into 1 (one) equity share with nominal value of INR 5,00,000 (Indian Rupees Five Lakh) each. Further, consequent to such consolidation of shares in respect of any fractions arising from such consolidation, the consideration will be paid to the shareholders entitled for such fractional equity shares so reduced at the rate of INR 40.35 (Indian Rupees Forty and Thirty Five Paise) per share for each fractional share of INR 10 (Indian Rupees Ten) each as existed prior to consolidation, as determined by a SEBI registered category I merchant banker and will be distributed to all the eligible fraction holders within 30 days of the record date to be determined for this purpose by the Board after the approval of the Hon'ble National Company Law Tribunal, Chennai (Court-I) ("NCLT").

The Company presented the above applications *vide* CP/47(CHE)/2023 and CP/52(CHE)/2023 on May 08, 2023 before the Hon'ble NCLT and the Hon'ble NCLT *vide* an order dated November 22, 2023 allowed both the applications and directed the Company to issue notices to Central Government, Regional Director, Registrar of Companies and creditors of the Company and further to cause paper publications in Business Standard (in English) and Dina Malar (in Tamil). The authorities and creditors to whom the notices are issued, have three (3) months from the date on which the notice is served on them to file their report / objection, if any.

The hearings of the above applications is scheduled on **March 06, 2024 (Wednesday)** before Hon'ble NCLT, by which date the authorities and creditors to whom the notices of the applications were issued have been directed by the NCLT to file their objections, if any, failing which it will be presumed that there is no objection to the approval of consolidation of share capital and confirmation of reduction of share capital of the Company.

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Subramania Pillai Kubher
Managing Director

An ISO 14001:2015, IATF16949:2016, ISO 3834-2 2005 Company

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